

## FOR IMMEDIATE RELEASE

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## Sargent Corporation Acquires E.L. Vining & Son

FARMINGTON, MAINE, November 3 – Sargent Corporation, a 100 percent employee-owned general contractor based in Orono, Maine, has announced the acquisition of E.L. Vining & Son, Inc., a respected earthwork and site development contractor based in Farmington, Maine. The transaction was completed on October 31, 2025, marking a significant step in Sargent's long-term strategic growth plan as it approaches its 100th anniversary in 2026.

Founded in 1956 by Everett Vining, E.L. Vining & Son has built a strong reputation over nearly 75 years for its high-quality work, integrity, and community commitment. The company's experience in DOT, sitework, utility, and landfill projects complements Sargent's core services, making the partnership a natural fit.

"This acquisition brings together two Maine-based companies that share a deep respect for people, craftsmanship, and community," said Eric Ritchie, President & CEO of Sargent Corporation. "E.L. Vining & Son's culture mirrors our own, rooted in doing the right thing, honing our craft, and investing in people and winning in the field. We're excited to welcome their talented team of professionals into employee-ownership and continue serving the communities of Western and Central Maine with even greater resources."

As part of the transition, the Farmington office and shop will remain operational as Sargent's Western Maine hub, maintaining local presence and relationships. Kody Vining, third-generation member of the Vining family, will continue in a Project Executive role. Sargent employee and local to the area, Trent Cullinan, will serve as Project Manager based in Farmington. Northern Maine Regional Manager Tim LePage and Project Executive Brent Williams will oversee operations under the leadership of Doug Morrison, Vice President of Operations & COO—North, and Kevin and Judy Vining will assist during a short transition period to ensure continuity for employees, clients, and vendors.

All existing contracts, projects, and partnerships will continue uninterrupted. The acquisition includes Vining's equipment fleet, office, shop, and key aggregate resources across twelve leased properties, expanding Sargent's material capabilities in Maine. With approximately 40 E.L. Vining team members joining Sargent, each will receive employee-ownership through Sargent's Employee Stock Ownership Plan (ESOP) and full service credit toward benefits.

**Sargent Corporation** is a heavy civil construction company and a team of over 600 employee-owners who build infrastructure, including renewable energy projects, highways, commercial site work, landfill cells, airport runways, and underground utilities in the Northeast US and Mid-Atlantic region. Sargent has a rich, nearly century-long history and continues to focus on preparing the next generation, leading into its second century.